



Ref: SC/RP/NPWR-11/2023

**STANDARD FORM**

*for*

**EXECUTIVE SUMMARY OF BID EVALUATION REPORT**

[Issued in terms of section 7(1)(i) of the Public Procurement Act, 2015]

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**Executive Summary of Bid Evaluation Report**

**Project Title**

**Reference number of procurement: SC/RP/NPWR-11/2023**

1. **Scope of Contract: Provision of Debt Sponsorship and Namibia Stock Exchange (NSX) Debt Listing Advisory Services for NamPower**
2. **Procurement method used: Request for Proposal**
3. **Date of Invitation of Bids: 16 June 2023**
4. **Closing date for submission of bids: 28 July 2023**
5. **Date and place of opening of bids: 28 July 2023, NamPower Convection Centre**
6. **Number of bids received by closing date: 4**
7. **Responsiveness of bids:3**

<b>Bidder' s Name</b>	<b>Pricing at Financial Opening N\$</b>	<b>Responsive or not responsive (Yes/ No)</b>	<b>Reasons why bid is not responsive</b>
Standard Bank Namibia Limited JV IJG Securities JV Standard Bank South Africa	2,592,590.00	Yes	
RMB Namibia	2,429,400.00	Yes	
Nedbank Namibia Ltd JV Girus Securities (Pty) Ltd	2,781,590.00	Yes	
Bank Windhoek Namibia JV PSG Consulting	Did not proceed to the financial opening	No	- The Good Standing Tax Certificate of PSG Consulting was valid until 21 June 2023. - The Good Standing Social Security Certificate of PSG Consulting was valid until 17 March 2023. The Good Standing Social Security Certificate also expired by the time of closing the Bid.

8. Price comparison for bids that are substantially responsive: 3

Name	A. Price at Bid Opening N\$ VAT Exclusive	B. Bid Price after corrections excluding contingencies	C. price after Adjustments N\$	D. Price after Margin of Preference [If applicable]	Rank
Standard Bank Namibia Limited JV IJG Securities	2,592,590.00	3 005 650.00	3 005 650.00	NA	2
RMB Namibia	2,429,400.00	3 829 400.00	3 829 400.00	NA	3
Nedbank Namibia Ltd JV Cirrus Securities (Pty) Ltd	2,781,590.00	2 688 400.00	2 688 400.00	NA	1

9. Best Evaluated Bid:

**Nedbank Namibia Ltd JV Cirrus Securities (Pty) Ltd N\$ 2 688 400.00**